



# INVESTMENT GUIDELINES AND OPTIONS

The Columbus Foundation offers donors maximum flexibility by offering a variety of investment options.

## Investment Guidelines

*The following investment allocation options are available:*

### **Funds for Columbus, Field of Interest, and Designated Funds**

Funds are invested in accordance with The Columbus Foundation's Investment Policy Statement for permanent-type funds.

### **Scholarship, Organization Endowment, and Donor Advised Funds**

Funds are invested with varying allocations, in consultation with the donor. These allocations include the following investment styles:

- Aggressive Growth >80%
- Growth 60% - 80%
- Balanced 40% - 60%
- Conservative 0-15%

## Investment Agents

- AllianceBernstein
- Ameriprise
- Bigby Financial Planning LLC
- Bluestone Wealth Partners
- BNY Mellon
- Capital Asset Management, Inc.
- Columbus Investment Advisory, Inc.
- Corient Private Wealth, LLC
- Diamond Hill Capital Management, Inc.
- Edward Jones
- Fifth Third Bank
- Frazier Financial Advisors, LLC
- G2 Capital Management
- Gryphon Financial Partners
- Hamilton Capital Management
- The Huntington National Bank
- JP Morgan
- Key Bank
- Merrill Lynch
- Mesirov Financial, Inc.
- Morgan Stanley Wealth Management
- Park National Bank
- PDS Planning, Inc.
- PNC Columbus
- Raymond James
- Robert W. Baird & Co.
- Sequoia Financial
- Stifel, Nicholas & Company, Inc.
- Stratos Wealth Partners
- Thurston Springer Financial
- UBS Financial Services, Inc.
- VELA Investment Management LLC
- Waller Financial Planning Group
- Wells Fargo Advisors LLC
- WesBanco, Inc.
- Windsor Advisory Group

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## INVESTMENT OPTIONS

### 1 Vanguard Family of Funds

Donors have the option of choosing from a menu of nine low-cost Vanguard mutual funds. These funds offer a history of competitive returns as compared to their benchmarks and have some of the lowest fees in the industry, as internal fund fees from 4 to 28 basis points (.04 – .28%).

### 2 Investment Advisory pools (offered thru Mercer)

We have developed five different advisory pools from which to choose from. The pools range from across the risk spectrum and can be summarized as follows:

- Growth pool – target allocation of 75% equities, 20% fixed income, and 5% REITs.
- Balanced Growth pool – target allocation of 56% equities, 40% fixed income, and 4% REITs.
- Moderate Growth pool – target allocation of 40% equities, 60% fixed income.

- Conservative Growth pool – target allocation of 20% equities, 80% fixed income.
- Fixed Income pool – allocation of 100% fixed income.

The benefits of these pools include constant oversight from our investment advisory team at Mercer, as well as disciplined rebalancing back to allocation targets on a quarterly basis, if necessary. Advisory fees on these pools are .045%. Each pool is made up of a selection of Vanguard index mutual funds as well as actively managed mutual funds.

Internal mutual fund expenses for these pools range from .077% to .163%.

For more information on these advisory pools, please reach out to your donor services advisor.

### 3 Have one of our Trusted Financial Advisors manage your fund

The Columbus Foundation works with over thirty investment partners to manage donor fund assets. These firms have all been approved by The Columbus Foundation Governing Committee. See a list of those firms on the previous page.

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#### Notice of 12(b)(1) fees

*In the spirit of full disclosure, please be informed that The Columbus Foundation may utilize mutual funds that have as a part of their internal fee structure a 12(b)(1) (sometimes called a trailer) fee. These fees, which generally average 25 basis points (.25%) or less, are paid by the mutual fund company to the financial advisor/ broker and/or brokerage firm having investment oversight of these Columbus Foundation assets.*

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## ABOUT THE COLUMBUS FOUNDATION

The Columbus Foundation serves thousands of individuals, families, and businesses that have created unique funds and planned gifts to make a difference in the lives of others through the most effective philanthropy possible. The Columbus Foundation is **Your Trusted Philanthropic Advisor**® and is among the top 10 largest community foundations in the United States.

## WE'RE HERE TO HELP!

Learn more about The Columbus Foundation by visiting us online at [columbusfoundation.org](http://columbusfoundation.org) or in person at 1234 East Broad Street, Columbus, Ohio 43205. Please contact one of our Donor Services advisors by calling 614/251-4000 or emailing [donorservices@columbusfoundation.org](mailto:donorservices@columbusfoundation.org)