



# SUPPORTING FOUNDATIONS

## BENEFITS TO CREATING YOUR OWN FOUNDATION

PHILANTHROPY PORTFOLIO

Supporting Foundations of The Columbus Foundation offer a flexible, cost-effective, highly organized opportunity to achieve your philanthropic goals. Your Foundation is tailored to your interests, schedule, and needs.

**THE COLUMBUS FOUNDATION** provides personalized service, access to information about community needs, and professional administration to help you help others through the most effective philanthropy possible.

**GETTING STARTED IS EASY.**

A Supporting Foundation is its own entity, separate from The Columbus Foundation. It has its own board of directors, makes its own decisions, and has its own 501(c)(3) tax-exempt status from the Internal Revenue Service, and is a smart alternative to a private foundation. Because The Columbus Foundation has served as the trusted philanthropic advisor to generations of families, we can help you involve family members as part of your Supporting Foundation. You may use cash, stock, or other assets in the amount of \$1 million or more to create your Supporting Foundation.

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By working with The Columbus Foundation, The Siemer Family Foundation is making strides in societal, educational, and cultural quality of life issues in central Ohio. The Foundation’s administrative support enables our supporting foundation to focus on grantmaking; the staff’s pulse on the community, its needs, and its nonprofit programs, empowers that grantmaking to be informed, innovative, and as meaningful as possible.”

— BARBARA SIEMER

## KEY BENEFITS

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*Supporting Foundations are an ideal choice if you want to reach your philanthropic goals without the legal and tax disadvantages of a private foundation. Key benefits include:*

### EASY

From researching and evaluating grant proposals to mailing checks, setting up board meetings, and serving as a contact for grant applicants, The Columbus Foundation manages your Foundation's day-to-day needs, so you don't have to.

### FLEXIBLE

Add to your Foundation at any time. Supporting Foundations can accept gifts of many types of assets, including stock and real property. You receive the maximum possible charitable tax deduction without payout requirements or excise taxes. You can take advantage of business opportunities and contribute assets when it is convenient for you, and make grants to the charities of your choice at a later time.

### PERSONAL

Your Foundation is created to support the cause(s)—in central Ohio and beyond—that mean the most to you. You identify what you are passionate about supporting; we'll assist you in creating your Foundation's grantmaking guidelines and personal mission statement, which guide your Foundation's distributions.

### SIMPLIFIED

We can walk you and your professional advisors through the process to create your supporting foundation, provide templates of necessary legal documents, discuss the composition of the board of directors, and complete the filing requirements with the Internal Revenue Service. We prepare the Supporting Foundation's Form 990 and produce regular financial reports for the board of directors. Directors and officers are provided with up to \$5 million of liability insurance.

## CONSIDER A SUPPORTING FOUNDATION IF YOU:

- **Want to create a unique foundation to fulfill your charitable goals.**
- **Want to involve multiple generations in giving.**
- **Desire greater autonomy and identity than a component fund of The Columbus Foundation.**
- **Would like support in the day-to-day management of your philanthropy.**
- **Demand simplicity, ease, and attention to detail.**
- **Want to support causes locally, across Ohio, nationally, and globally.**
- **Have unique assets to give.**

## ABOUT THE COLUMBUS FOUNDATION

The Columbus Foundation is the *trusted philanthropic advisor*® to 2,400 individuals, families, and businesses, who have created charitable funds and planned gifts to make a difference in the lives of others through the most effective philanthropy possible. Serving the region for more than 70 years, The Columbus Foundation is the seventh largest community foundation in the United States. The Foundation's online marketplace, **PowerPhilanthropy**®, makes giving mobile, easy, and smart.

## WE'RE HERE TO HELP!

Learn more about The Columbus Foundation and our Supporting Foundations by visiting us online at [columbusfoundation.org](http://columbusfoundation.org) or in person at 1234 East Broad Street, Columbus, Ohio 43205. Please contact one of our Donor Services and Development officers by calling 614/251-4000 or emailing [dsd@columbusfoundation.org](mailto:dsd@columbusfoundation.org).