



INVESTMENT GUIDELINES AND OPTIONS

The Columbus Foundation offers donors maximum flexibility by offering a variety of investment options.

Investment Guidelines

The following investment allocation options are available:

Funds for Columbus, Field of Interest, and Designated Funds

Funds are invested in accordance with the Foundation's Investment Policy Statement for permanent-type funds.

Scholarship, Organization Endowment, and Donor Advised Funds

Funds are invested with varying allocations, in consultation with the donor. These allocations include the following investment styles:

- Aggressive Growth >80%
- Growth 60% - 80%
- Balanced 40% - 60%
- Conservative 0-15%

Investment Agents

- Ameriprise
- Robert W. Baird & Co.
- BNY Mellon
- Budros, Ruhlin & Roe, Inc.
- Capital Asset Management, Inc.
- Columbus Investment Advisory, Inc.
- Diamond Hill Capital Management, Inc.
- Edward Jones
- Fifth Third Bank
- Hamilton Capital Management
- Hirtle, Callaghan & Co.
- The Huntington National Bank
- Johnson Investment Counsel
- JP Morgan
- Key Bank
- Lincoln Financial Group/Steinhaus Financial Group
- Merrill Lynch
- Mesirow Financial, Inc.
- Morgan Stanley Wealth Management
- Nationwide Securities, Inc.
- Park National Bank
- PNC Columbus
- Raymond James
- Stifel, Nicholas & Company, Inc.
- Stratos Wealth Partners
- Sweney Cartwright & Co.
- UBS Financial Services, Inc.
- Waller Financial Planning Group
- Wealthstone Financial, Inc.
- Wells Fargo Advisors LLC
- WesBanco, Inc.
- Windsor Advisory Group

INVESTMENT OPTIONS

1 Vanguard Family of Funds

Donors have the option of choosing from a menu of nine low-cost Vanguard mutual funds. These funds offer a history of competitive returns as compared to their benchmarks and have some of the lowest fees in the industry, as internal fund fees range from 5 to 23 basis points (.05–.23%).

2 Vanguard Institutional Advisory Services (VIAS)

A program The Columbus Foundation has established with Vanguard and is tailored towards those funds that are permanent in nature (in general, funds that are on the Foundation’s “spending rule”).

The VIAS program is a portfolio of twelve Vanguard mutual funds. Vanguard maintains the portfolio at an approximate allocation of 75% equities and 25% fixed income, and the portfolio is rebalanced quarterly. Total fees approximate 18 basis points (.18%) for this program.

3 Have one of our Trusted Financial Advisors manage your fund

The Columbus Foundation works with over thirty investment partners to manage donor fund assets. These firms have all been approved by The Columbus Foundation Governing Committee. See list of those firms on the previous page.

4 American Funds

For donors who are interested in using a financial advisor that is not currently on our approved list, we offer a program through American Funds where the financial advisor can participate in the management of the fund on behalf of their client and donor of The Columbus Foundation.

Notice of 12(b)(1) fees

In the spirit of full disclosure, please be informed that The Columbus Foundation may utilize mutual funds that have as a part of their internal fee structure a 12 (b) (1) (sometimes called a trailer) fee. These fees, which generally average 25 basis points or less (.25%), are paid by the mutual fund company to the financial advisor/broker and/or brokerage firm having investment oversight of these Foundation assets.

ABOUT THE COLUMBUS FOUNDATION

The Columbus Foundation serves more than 2,500 individuals, families, and businesses that have created unique funds and planned gifts to make a difference in the lives of others through the most effective philanthropy possible. 75 years strong, The Columbus Foundation is **Your Trusted Philanthropic Advisor**® and the eighth largest community foundation in the United States. The Foundation’s online **Giving Store** offers a one-stop shop for easy and effective philanthropy. Visit columbusfoundation.org to learn more.

WE’RE HERE TO HELP!

Learn more about The Columbus Foundation and Investment Guidelines and Options by visiting us online at columbusfoundation.org or in person at 1234 East Broad Street, Columbus, Ohio 43205. Please contact one of our Donor Services and Development officers by calling 614/251-4000 or emailing dsd@columbusfoundation.org.